

EXECUTIVE STATEMENT

ESG must be top-of-mind for any business to achieve long-term success. This is a statement that has never been clearer than today. And it is a fundamental belief that has guided DMCC and the way we have operated for the past decade. As a government authority on trade and enterprise and one of the world's leading business districts with over 21,000 member companies, we have a significant reach and the opportunity to deliver a positive, real-world environmental and social impact. This ethos is a core component of our record-breaking performance last year, in which we registered 2,485 new member companies.

We are proud to issue our fifth Sustainability Report, outlining DMCC's progress and providing an outlook of how we plan to increase our sustainability efforts over the coming years. We reaffirm the core pillars of

our strategy and demonstrate how DMCC has performed against our commitment to the 17 United Nations Sustainable Development Goals (SDGs).

In the second year of our updated sustainability strategy, we have continued to place stakeholders' interests at the centre of everything we do. We have completed the most in-depth materiality assessment exercise by engaging organisations across all business sectors where DMCC is present. Fully understanding their needs and interests remains the most effective way to create positive change. To enhance how we deliver a positive impact for employees, customers, member companies, residents, and visitors, we have maintained high levels of investment in sustainability projects across our communities.

The past year has seen the launch and delivery of many initiatives and projects that target positive impact, though a few are worth highlighting in particular. In line with the UAE's and Dubai's decarbonisation strategy, we have started work on a 6.3MW solar parking shade project across 17 locations in our Jumeirah Lakes Towers (JLT) community. This is expected to save over 7,612 MWh annually whilst also reducing energy costs for landlords and tenants.

We have also been working with the towers across the JLT to reduce energy consumption by 30% by 2030, in line with Dubai's broader target. We launched our new bore-well project to produce clean water to refill the lakes and reduce the reliance on cleaning chemicals. This

solution is part of our continuous efforts to significantly improve water quality in the JLT's lakes.

Finally, we launched the Smart District Platform last year. We are now capturing, storing, and reporting community and environmental data in real-time. This forms part of our wider Smart and Sustainable District Strategy, which consists of five pillars – smart mobility, smart living, smart infrastructure, smart environment, and smart business.

As with all our Sustainability Reports, we actively encourage constructive feedback so that we can enhance future iterations and refine our sustainability strategy further.



Ahmed Bin Sulayem
Executive Chairman and CEO, DMCC



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COO, DMCC