

DMCC to Install Solar Panel Parking Shades Across JLT District in Major Sustainability Move

- *DMCC set to deliver a 6.3MW solar parking shade project across 17 locations in the JLT District*
- *Expected to save over 7,612 MWh annually through solar panels*
- *Cost savings to be delivered to the district through tariff reductions*
- *The initiative supports the UAE's and Dubai's decarbonisation and energy strategy*

25 March 2022

DMCC – the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise, and Master Developer of the JLT District – has announced that it will install solar car shades across the majority of the Jumeirah Lakes Towers (JLT) district's cluster car parking areas.

Once the 6.3MW project is complete, JLT will be home to one of the UAE's largest district solar car shade installations. The project will result in a significant reduction in power consumption tariffs for the district, generating savings each year for property owners, in turn making JLT more affordable for residents and tenants alike. The project is funded from the cost savings achieved by the energy generation and therefore there will be no additional cost to the JLT community.

This 20-year agreement was signed as part of the Dubai Clean Energy and Net Zero Carbon Strategy 2050, which will provide 100% of Dubai's total power capacity from clean energy sources. It also forms part of DMCC's extensive sustainability strategy, which will see a reduction in the business district's impact on the environment, with a particular emphasis on water and energy usage. Work is set to commence in March 2022, with additional DMCC assets and other energy reduction initiatives set to join the scheme in the coming period.

Feryal Ahmadi, Chief Operating Officer, DMCC, said: "As seen at COP26, sustainability and decreasing carbon emissions are among the most critical issues that people and businesses face today. Sustainability is integrated into every level of DMCC, which is why we are proud to be driving Dubai's decarbonisation efforts. Through initiatives such as this, we are able to deliver an enormously positive impact to the 100,000 people that live, work and enjoy the JLT district."

The installation of solar panels across JLT follows on from another solar car shade initiative at One JLT, which will achieve further significant cost savings. In addition, a range of additional energy saving initiatives have been implemented over the past 12 months and have reduced consumption from the national energy grid by over 30%.

Sustainability and other ESG issues are a core focus for DMCC. In August 2017, DMCC became the first free zone in the GCC to commit to the United Nations Global Compact (UNGC), encouraging responsible business practice throughout the entire value chain. As part of its commitment to the UNGC, DMCC publishes an annual sustainability report that highlights the business district's progress on sustainability targets.



About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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