

US Ambassador to UAE Meets with DMCC Executive Chairman to Discuss Boosting US-UAE Trade Ties

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DMCC – the world’s flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – welcomed His Excellency John Rakolta Jr., the United States’ Ambassador to the United Arab Emirates (UAE), and His Excellency Philip Frayne, the United States’ Consul General in the United Arab Emirates, to its headquarters today for a meeting with Executive Chairman and Chief Executive Officer, Ahmed Bin Sulayem.

During the meeting, Bin Sulayem briefed the Ambassador on DMCC’s recently launched flagship thought leadership report, the [Future of Trade](#), which sets out a series of recommendations for governments, policymakers and businesses to boost global trade by USD18 trillion (AED 66 trillion) over the coming decade. The group also discussed ways in which DMCC and organisations from the United States can collaborate and form strategic alliances to increase trade ties between the US and the UAE. DMCC is currently home to almost 600 American companies, as well as the American Business Council Dubai (AmCham).

Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, said: “His Excellency’s visit to Almas Tower illustrates that the diplomatic ties between the United Arab Emirates and the United States are special, strategic and strong. The productive discussions held today also underscore how important the trade, investment and economic relationship is between the two countries. Home to nearly 600 American firms, DMCC is a key conduit between the United Arab Emirates and the United States - the world’s largest economy.”

“However, we have only scratched the surface in the United States. Looking ahead, DMCC will work closer than ever before with American enterprise and significantly increase the number of US member companies in DMCC. This will be achieved by maximising the trade opportunities presented through professional services, technology, innovation, energy, diamond, coffee and tea, among others. DMCC has an ambitious growth plan in place that will continue to promote Dubai as a top destination for US investment, and connect American companies with trade flows,” he added.

His Excellency John Rakolta Jr., the United States’ Ambassador to the United Arab Emirates, added: “The US government congratulates DMCC on becoming a world-class centre for trade, contributing significantly to the robust US-UAE trade relationship.”

Following the meeting, Bin Sulayem gave Rakolta Jr. a tour of the Dubai Diamond Exchange (DDE), a state-of-the-art diamond tender facility located within Almas Tower. As one of the world’s leading diamond trading hubs, Dubai plays a vital role in the diamond supply chain, and in turn, is an important part of bringing the precious stone to the US, one of the world’s largest consumer market for diamonds.



About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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