

DMCC Briefs UAE Minister of State for Foreign Trade on its Mission to Drive Global Trade through Dubai

- *His Excellency Dr. Thani bin Ahmed Al Zeyoudi, UAE Minister of State for Foreign Trade tours DMCC HQ and receives briefing on strategy of world's leading Free Zone*

29 July 2020

DMCC – the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – hosted His Excellency Dr. Thani bin Ahmed Al Zeyoudi, UAE Minister of State for Foreign Trade in Almas Tower today (29 July 2020).

His Excellency received a briefing on DMCC's role in attracting, facilitating, and promoting global trade through Dubai, as well as the economic opportunities presented by growing the nation's precious metals and stones industry.

During a tour of DMCC's headquarters, His Excellency visited the UAE Kimberley Process (KP) Office – the entry point for rough diamonds in the UAE, Dubai Diamond Exchange (DDE) – the world's largest diamond tender floor, and Dubai Design Academy – a training facility that creates and develops the next generation of jewellery designers.

Accompanied by a senior team from the UAE Ministry of Economy – including His Excellency Abdulla Al Saleh, Undersecretary for Foreign Trade, and His Excellency Juma Al Kait, Assistant Undersecretary for Foreign Trade – His Excellency was updated on the success of DMCC's world leading Free Zone, progress made on the Uptown Dubai district and recent expansion plans to the DMCC Tea Centre and DMCC Coffee Centre.

The 17,500 plus companies currently based in Jumeirah Lakes Towers (JLT) and registered by DMCC, collectively contribute over 10 per cent to Dubai's overall GDP. In 2019, DMCC was named 'Global Free Zone of the Year' for a record fifth consecutive year by the Financial Times' fDi Magazine.

DMCC hosted an official delegation from the UAE Ministry of Economy in January where His Excellency Sultan Bin Saeed Al Mansouri – the former UAE Minister of Economy – toured Almas Tower and met with industry representatives to discuss the UAE Cabinet decision to enhance the country's status as a global hub for gold and jewellery trade.

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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