



DMCC'S UPTOWN DUBAI PROCEEDS AT PACE; FOUNDATION WORKS COMPLETED FOR FIRST SUPER TALL TOWER IN UPTOWN DUBAI DISTRICT

- *Approximately 290 foundation piles were installed to support the first supertall tower and associated podium at Uptown Dubai*
- *12,000 m³ of concrete laid in the raft foundation over a continuous 46-hour operation*

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DMCC, the world's flagship Free Zone and Government of Dubai Authority, and master developer of Jumeirah Lakes Towers (JLT), announced today that the construction of its much-anticipated Uptown Dubai is proceeding at pace with the completion of piling and raft works for the first super tall tower at the District.

The last few months have seen more than 150 piles installed for the tower with another 140 put in place to support the first phase of a podium, which features a two-level central plaza, including world class F&B outlets, cutting edge retail spaces and entertainment zones.

The raft foundation - comprising of 2,500 tonnes of steel and over 12,000m³ of concrete - was poured over a continuous 46-hour operation.

"DMCC is laser focused on delivering Uptown Dubai and the team has worked tirelessly to ensure that the critical foundations supporting the supertall tower were delivered on time and within budget. The announcement today shows the significant progress made towards what will become one of Dubai's most vibrant destinations," said Ahmed Bin Sulayem, Executive Chairman, DMCC.

"As a premium mixed-use destination, Uptown Dubai will be a significant addition to Dubai's iconic skyline and will transform the way people live, work and thrive in the area. Crucially, the project will also deliver thousands of jobs and, in turn, supply a significant boost to Dubai's economy."

Paul Ashton, Executive Director – Property, DMCC, added: *"Completing the foundation is a key milestone for the supertall tower and the start of a very exciting journey. As the construction*

process rapidly moves forward, we will be announcing Uptown Dubai's main contractor later this year."

Earlier this year, DMCC appointed Rockwell Group, a New York based firm, as the Interior Designer for the supertall tower.

The supertall tower will comprise luxury hotel rooms and suites, high-end restaurants, health spas, extensive conference facilities, grade A offices, and 237 uniquely designed branded residences. DMCC partnered with Accor Hotels' to bring their spirited luxury lifestyle hotel brand, SO/, to the supertall tower – a first in the Middle East.

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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