DMCC LEGAL FRAMEWORK FOR COMPANIES

The Dubai Multi Commodities Centre ("DMCC") was launched in 2002 as a strategic initiative of the Government of Dubai to establish a commodities trading market place in Dubai. The DMCC was created by and given its full legal personality by Decision No. 4 of 1st May 2002, on Establishing Dubai Metals and Commodities Centre. The DMCC’s mandate was further expanded by Rule No. 1 of 2003 and Decision No. 2 of 2006 which re-named it the "Dubai Multi Commodities Centre", as it is known today.

The Companies under DMCC Authority (DMCCA) fall under the below legal framework;

1. DMCC Company Regulations (1/03)
2. DMCC FZ Rules & Regulations, 3rd Edition
4. Memorandum and Articles of Association (individually signed by the Share holders)
5. Some activities must be carried out under the guidelines of different Federal Authorities. The details of these activities and the name of ministries are provided at " List of Authorities (3rd Party NOC)" on www.dmcc.ae.

If in doubt, do not hesitate to contact Member Services at DMCC

Tel 800 3622  MemberServices@dmcc.ae  Level 1 Almas Tower, Client Services Centre

Company set up

☐ Have you read and understood the FZ Rules & Regulations and your own company’s Memorandum and Article of Association?
☐ Have you advised the authority of any changes to the company structure, such as share capital, company name, and change of Director, Manager or Secretary?

Licensing

☐ Have you renewed your license on time?
☐ Do you have 3rd party liability insurance at all times?
☐ Do you have a current Operational Fitness Certificate for your business premises?
☐ Do you have the required NOC’s from any 3rd party authorities?
☐ Have you notified the authority of any change of address?
☐ Have you submitted your annual audited financial statements to the authority?
☐ Are you performing only those business activities that you are licensed to perform?

Employment

☐ Are all of your employees authorized to work from the Free zone with either a valid visa (sponsored employees) or identity card or access card (non-sponsored employees)?
☐ Are your employment contracts in compliance with employment law? You should be using the standard DMCC contract form.
☐ Do you have valid workmen’s compensation and medical insurance cover for your employees?
☐ Have you advised DMCC’s of any changes to your employees details, such as job title, salary?
Payments

☐ Have you made any and all payments on time?