



DMCC SIGNS MOU WITH ASTANA INTERNATIONAL FINANCE CENTRE

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DMCC, the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise, has signed a Memorandum of Understanding (MoU) with Astana International Financial Centre (AIFC), a financial hub for Central Asia, the Caucasus, EAEU, the Middle East, West China, Mongolia and Europe.

Ahmed Bin Sulayem, Executive Chairman of DMCC signed the agreement on behalf of DMCC, while AIFC was represented by Asset Issekeshov, Mayor of Astana. The signing ceremony took place at the 2018 World Islamic Economic Forum in the presence of Bakytzhan Sagintayev, Prime Minister of The Republic of Kazakhstan.

The MoU commits both parties to establishing platforms for cooperation and the development of financial and professional services in line with international best practice. The agreement also sees the exchange of expertise in relation to the trading of commodities, and is designed to forge stronger ties between AIFC and the members of Dubai Gold & Diamond Exchange (DGCX), the largest and most diversified derivatives bourse in the Middle East, and DMCC Tradeflow, an online platform for registering possession and ownership of commodities in storage facilities based in the United Arab Emirates (UAE).

"I am delighted to sign this agreement with the Astana International Financial Centre in what marks an exciting new chapter in relations between DMCC and the Kazakh business community," said **Ahmed Bin Sulayem, Executive Chairman, DMCC**.

"With a clear mandate to remove barriers to business and drive global trade flows through Dubai, DMCC is committed to strengthening commercial ties with strategic partners around the world. Sharing know-how, insights and expertise is essential to the development of a truly world-class commodities offering and by signing this Memorandum of Understanding with AIFC, we have taken a concrete step to do just that," he added.

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with

world-class property like Jumeirah Lakes Towers and the much anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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