Date :

**Dubai Multi Commodities Centre Authority**

Dear Sir,

**Subject: Acknowledgment & Undertaking related to Single Family Office Activity (SFO)**

With reference to Dubai Multi Commodities Centre Authority’s rules and regulations pertinent to the activity “Single Family Office”, we, shareholders of (Company Name) hereby acknowledge our abidance by the following rules:

* **DMCC SFO will not sell shares of the company to any party other than a family member.**
* **DMCC SFO will manage solely the assets of one family group, and will not be allowed to expand its activities to manage trusts or businesses of other families.**
* **All professional advice (legal, financial, investment managers...etc.) must be provided by accredited qualified regulated professionals.**
* **At least one family member must be appointed as a board member or legal Representative.**
* **DMCC SFO will not act as trustee but might act solely as protector or as conduit with offshore regulated trustees operating the trusts or foundations.**
* **Only a family member will be on the DMCC SFO board; an exception is an SFO consultant who can be appointed as a director (as an individual).**
* **The DMCC SFO will ensure to provide services solely to a Single Family**
* **The DMCC SFO will ensure to report to DMCCA that there has been no material change in the legal and beneficial ownership of the DMCC SFO or the total number of Family Members to be served by the DMCC SFO or the services provided by the DMCC SFO.**
* **The DMCC SFO will ensure to report to DMCCA any changes to the above.**

We hereby undertake to allow DMCCA to review our books to ensure we are abiding by provisions of this undertaking letter and we acknowledge that failure to comply with the above may lead to revoking our license by DMCC Authority.

Signed by the authorized signatory of the company

FULL NAME

Signature