

EXECUTIVE STATEMENT

Over the past few years, governments and businesses around the world have been setting ambitious sustainability and decarbonisation targets at an increasingly rapid pace. In line with this global momentum, in 2021, the UAE became the first country in the Middle East and North Africa to commit to net zero greenhouse gas (GHG) emissions by 2050. Our nation is playing a pivotal role in accelerating efforts and commitments, and mobilising capital and stakeholders to tackle the pressing challenge that climate change represents.

As one of the world's leading business districts with over 23,000 member companies, we are committed to supporting the long-term sustainability and net zero ambitions of the UAE. As such, we are proud to announce DMCC's commitment to achieve carbon neutrality in our own operations by 2050. By committing to this target, we contribute to mitigating the impact of climate change and creating positive change across our value

chain. This is a sizeable responsibility, and an even bigger opportunity, for our business, our planet and more importantly our future.

We are in the process of enhancing our sustainability roadmap to align with this commitment. This roadmap is currently guided by our sixth Sustainability Report, which outlines DMCC's progress against key criteria and provides an updated course of action to augment our sustainability efforts. As with previous reports, our sustainability criteria are aligned to the 17 United Nations Sustainable Development Goals (SDGs) and to the UN's Global Compact.

Within this third iteration of our updated sustainability strategy, we have conducted a highly detailed materiality assessment to understand what matters most to each of our stakeholders. By engaging with individuals and organisations across all areas that DMCC

operates in, we ensure that their interests are central to everything we do, both now and in the future.

Sustainability is at the heart of our business and is reflected in every conversation, business decision, and new project we embark on. Excitingly, we are mobilising multiple aspects of our plan, with some large-scale projects to decarbonise our ecosystem already underway.

Work has progressed at pace on our 6.3MW solar parking shade project across our Jumeirah Lakes Towers (JLT) district - the largest project of its kind in the UAE. The initiative is expected to save over 7,612 MWh annually whilst also reducing energy costs for landlords and tenants. This is complemented by our 2030 target to reduce the energy consumption of the towers across JLT by 30%.

We also saw the conclusion of the DMCC Impact Scale-Up Programme - Powered

by C3. As the first of its kind in the UAE, the programme supported the growth of impact-driven businesses that align with the UN's SDGs. The programme represented the focus of DMCC's commitment to dedicate 0.5% of its net profits towards social and environmental impact.

Additionally, understanding sustainability in the context of commodities trade continued to be a critical conversation at each of our flagship events. At our Dubai Diamond Conference and Dubai Precious Metals Conference, DMCC facilitated candid industry discussions that could lead to material changes and opportunities with these two sectors, again highlighting DMCC's core role in supporting the UAE's sustainability agenda.

Refining our reporting process and our sustainability strategy is an iterative process, so we actively encourage constructive feedback. With your support, we can deliver an even greater impact to our communities, the UAE, and the rest of the world.



Ahmed Bin Sulayem
Executive Chairman and CEO, DMCC



Feryal Ahmadi
COO, DMCC