

Dubai Companies Partner with DMCC to Boost Sustainability Through UN Global Compact

- *DMCC implements programme to encourage companies in the free zone to join the United Nations Global Compact initiative*
- *10 per cent discount on license fees now available for companies that are signed up to UN Global Compact*
- *Support of the UN Global Compact falls in line with DMCC's sustainability strategy*

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DMCC – the world's flagship free zone and Government of Dubai Authority on commodities trade and enterprise – has announced an up to 30 per cent discount rate on license fees for companies with membership of the United Nations Global Compact (UN Global Compact), the world's largest sustainability initiative.

During a briefing session at Almas Tower yesterday, 15 leading companies registered in DMCC were recognised for becoming official signatories of the UN Global Compact. DMCC's active support of the international initiative falls in line with its corporate sustainability strategy, and wider effort to promote the integration of sustainability into the heart of the 17,000 businesses based in Jumeirah Lakes Towers (JLT).

"We are acutely aware of how important the United Nations Global Compact initiative is, and the positive societal, environmental and economic impact it has across the world. DMCC's active membership with the UN Global Compact falls in line with our sustainability strategy, and ongoing support of the UAE Government's agenda for responsible economic growth," said **Feryal Ahmadi, Chief Operating Officer, DMCC.**

"DMCC has embedded sustainability at every level of its decision-making process, and we recognise our responsibility to encourage meaningful change within the 17,000 companies registered with us. Joining the UN Global Compact is hugely beneficial for our members, and it is why we decided to offer commercial incentives. Looking ahead, we will continue to encourage companies to embrace the 17 Sustainable Development Goals (SDG) and contribute towards a better and more sustainable future for all," she added.

The UN Global Compact is a voluntary commitment based on CEO commitments to implement and align strategies with universal sustainability principles on human rights, labour, environment and anti-corruption. Over 12,000 organisations are currently signed up to the initiative.

The 15 DMCC member companies that have pioneered DMCC's initiative to join the UN Global Compact and work closely with the Global Compact Network - UAE are: ALROSA EAST; AMC Advertising; Astrolabs; BulkWhiz; Cafu; Dhamani Jewels; German Arabian Serviced Offices; Greek & Delicious; Hakan Group; India Middle East Agro Trade & Industry Investment Forum; Kaizen Global Enterprises; Lava Group; Nook; Olam International; and Sprii.

Further information on DMCC's sustainability strategy is available online here: www.dmcc.ae/about-us/sustainability.



About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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