



DMCC and Chengdu Hi-tech Zone Sign MOU to Boost UAE-China Trade Ties through Dubai

7 January 2020

DMCC – the world’s flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – and Chengdu Hi-Tech Industrial Development Zone, one of China’s world-class high-tech parks, have signed an MoU to boost cooperation between the UAE and China.

Sanjeev Dutta, Executive Director – Commodities and Financial Services, DMCC, and Mr. Chen Hongtao, Deputy Director, Chengdu Hitech Zone Management Committee, signed the MoU at the China-UAE Conference on Islamic Banking and Finance (CUCIBF) on January 7, 2020.

“DMCC has close to 500 Chinese member companies, operating in a wide variety of sectors from energy to technology, and precious metals to construction. This figure is on the rise and currently equates to nearly 10% of all Chinese companies in the UAE,” said **Sanjeev Dutta, Executive Director – Commodities and Financial Services, DMCC**. “The Chengdu partnership will help Chinese companies enter the UAE market and build a foothold to expand trade locally and regionally. Crucially, the partnership will also serve to strengthen the increasingly important UAE-China bilateral trade ties,” he added.

The MoU marks the start of discussions for future collaborations between the two organisations.

To join the thriving business community at DMCC, visit www.dmcc.ae.

About DMCC

Headquartered in Dubai, DMCC is the world’s most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai’s position as the place to be for global trade today and long into the future.

www.dmcc.ae

Almas Tower
Jumeirah Lakes Towers
P.O. Box 48800, Dubai, UAE
+971 (0) 4 424 9600
dmcc.ae

**MADE
FOR
TRADE**