



27 per cent of British businesses look overseas post-Brexit, says new report from DMCC

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DMCC, the world's leading Free Zone for commodities trade and enterprise, today released its report 'Brexit: the impact on British business and exploring new trade routes', with research indicating that more than a quarter of British firms have a greater appetite for international business expansion post-Brexit.

"British business is very important to us. We have over 1,350 British businesses, large and small in the DMCC Free Zone and British businesses are amongst the top three nationalities in our Free Zone. More importantly, British business understands Dubai, and the opportunities it presents, and the DMCC Free Zone creates the right environment in which British businesses looking to access the African, Middle Eastern, Central and South Asian markets can set up and thrive", said Gautam Sashittal, CEO, DMCC.

Two thirds (66.5 per cent) of the firms surveyed following Prime Minister Theresa May speech on 2 March 2018, said they were actively looking at Dubai as a business location due to its geographical location, its business-friendly regime, its growing marketplace for commodities, financial services, and an increasing range of specialist industries.

British business leaders and CEOs surveyed that said they are looking at overseas expansion, indicated that the main reason for establishing abroad, was gaining access to new markets and new talent pools.

Speaking on the subject matter at DMCC's 'Made for Trade Live' Roadshow in London this week, Lord Green, Chairman Asia House, said: "With the arrival of Brexit and the complexities it brings we have to encourage more and more British businesses to chart new courses in finding new markets. The Middle East offers extraordinary opportunities, the UAE being an obvious example of that".

With over 1,300 British companies in its Free Zone, DMCC currently hosts 27% of British SME's who have set up in the UAE.

DMCC also noted a significant increase in interest from British business looking to set up a business in Dubai through its website, DMCC.ae. Traffic from British only visitors increased by 192% between 2015 to date.

Download the full report 'Brexit: the impact on British Business and exploring new trade routes' [here](#).

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

www.dmcc.ae